

MEMBERS ASSEMBLY

Report of the Secretary General Mr. Eutimio Tiliacos

VATICAN CITY – May 12, 2016

A warm welcome to you all. This annual meeting, held in accordance with our By-Laws, gets together founding and regular members in Rome for the 2016 International Conference, due to start in a few hours.

First of all I would like to extend my personal warmest thanks, and those of all FCAPP members, to Mr. Massimo Gattamelata who resigned on May 25, 2015 as Secretary General of the Foundation, a position he had held for over 22 years, but will continue to serve as Assistant to the Chairman for Special Events. Our Foundation owes its international impact and ability to spread the message of the Social Doctrine of the Church largely to Mr. Gattamelata and the work he has been carrying on in close contact with all FCAPP members and ecclesiastic assistants. On May 27 His Eminence the Cardinal Secretary of State awarded him the pontifical honor of Knight of the Order of St. Gregory the Great in acknowledgement of the valuable service he rendered to the Church and the Pontiffs. The same honor was awarded to Mr. Robert A. Nalewajek, founder and coordinator of the group of U.S. members, who served on FCAPP's Board for ten years.

A heartfelt thanks goes also to Mr. Lorenzo Rossi di Montelera, former Chairman and Director of the Foundation, who completed his second five year term of service on the Board. In 2015 Directors Mr. Joe Zahra and Ms. Lisa Ferrarini resigned and so did the Auditor Mr. Pasquale Marino. My warmest thanks to them too. They did a great job and I hope they will continue to help us, especially since Mr. Zahra and Ms. Ferrarini have joined our Advisory Board.

Today there is no specific agenda: except for the year when you are called upon to appoint your representative to the Board, the meeting consists in a briefing by the Secretary General on the Foundation's activity over the previous year and an address by the Chairman, followed by a general debate in which you are all invited to participate, ask questions and share ideas.

1. In 2015 the Board of Directors met four times:
  - a) Twice at the seat of *Civiltà Cattolica*, i.e. May 23, when all Vatican offices were closed on the anniversary of Pope Francis' election to the Pontificate, and May 24. On this latter occasion the Board appointed the new Secretary General and specified the terms of his collaboration.
  - b) Once at the Istituto Atesino di Sviluppo, Trento, on September 25, on the occasion of the annual assembly of members (attended also by German speaking members and supporters).
  - c) Once in the Vatican, on November 20, to examine the 2015 preliminary balance sheet and 2016 budget, assess the outcome of the Trento meeting and approve program, participants and budget of the Malta consultation.
2. As of December 31, 2015 membership applications approved over the approximately 23 years of FCAPP's life were 617. In 2015, however, only 279 members took active part in our activities and

paid their dues (as against 262 in 2013 and 315 in 2014), broken down as follows: 222 regular members, 38 supporters and 19 patrons. Dues paid in 2015 amounted to €194,164.84. They totaled €167,957.98 in 2013 and €209,162,00 in 2014.

3. In 2015 the Foundation's website was completely redesigned and upgraded. You can now download the 2015 Annual Report and Balance Sheet, the internal auditors report and Deloitte & Touche's auditing report. As regards the P & L Account, despite the negative performance of the securities markets over much of 2015, particularly in the second half of the year, FCAPP managed a €208,013.60 surplus (it was €301,654.51 in 2014). On March 4, 2016 the Board was thus able to approve a €200,000 donation to the Holy Father. On December 31, 2015 assets (securities and cash) totaled €5,696,399.64 (they were €5,548,617.66 on December 31, 2014).
4. A synopsis of the papers documenting the work carried out by the Centesimus Annus - Pro Pontifice Foundation in 2013/2014 was published in February 2015. The paper called "*2015 Declaration – A reformed market economy: entrepreneurship that promotes human development*" was presented to the Holy Father, to the highest officials of the Holy See and Presidents of the Episcopal Conferences and was widely circulated to the media, religious and lay organizations interested in the Social Doctrine of the Church and academic circles close to the Catholic world. Debates on its contents were held by many local groups of the Foundation.  
CAPP's yearly International conference was held on May 25-27, 2015, in the Vatican, on the theme "*Rethinking key features of economic and social life*". A significant contribution was provided by the preparatory work of local groups on the themes addressed by the various sessions of the conference itself. In particular:

Contributions of local groups on the themes of the 1st session "*Can Growth Continue without Compulsive consumption?*"

Contribution of FCAPP Bologna

Contribution of FCAPP UK

Contribution of FCAPP Spain

Contributions of local groups on the themes of the 2<sup>nd</sup> session "*The Future of Employment and the "Informed" Economy*"

Contribution of FCAPP Malta

Contribution of FCAPP Piedmont

Contributions of local groups on the themes of the 3<sup>rd</sup> session "*An Urgent Message for Today's World: Can Catholic Social Teaching be Spread even without the Christian Faith?*"

Contribution of FCAPP USA

Contribution of FCAPP Basilicata

Contribution of FCAPP Lombardy

5. The awarding of the "Economy and Society" International Award took place on May 26, at the Palazzo della Cancelleria, in the presence of His Eminence Pietro Cardinal Parolin, Secretary of State, and His Eminence Reinhard Cardinal Marx, President of the Jury. The award goes to researchers, academics, commentators and men of action who published original top quality works

devoted to in depth interpretation of the Social Doctrine of the Church and its implementation in economic and social practice. In 2015 the Jury examined works published in English, French, German, Italian, Portuguese and Spanish.

The 2015 Award went to M. Pierre de Lauzun for his work “FINANCE: UN REGARD CHRETIEN”. De la banque médiévale à la mondialisation financière”. In the special section for young researchers the winners were: Arturo Bellocq Montano for the paper “La Doctrina Social de la Iglesia. Que es y que no es” and Alexander Stummvoll for the paper “A living tradition. The Holy See, Catholic Social Doctrine and Global Politics, 1965-2000”-

6. Following the publication of Pope Francis’ Encyclical “*Laudato Si*” on May 24, 2015, FCAPP promoted a series of events devoted to in depth study of the issues it addressed. Debates held by several local groups paved the way to the meeting of Italian and German speaking members held in Trento on September 25 on the theme: “*Laudato Si: the urgent challenge of preserving our common home*”. The theme was analyzed from a theological, philosophical and economic viewpoint and followed by a debate on “Socially responsible investments: some practical experiences”.
7. Hereunder is a list of events organized by Italian local groups:
  - Meeting of the Veneto members, Jan. 31, 2015 on the theme “Economy of the Veneto Region: problems and resources”
  - San Severo: in March 2015 the group promoted a series of meetings with senior High School students on the diffusion of an entrepreneurial culture inspired by the principles of a good economy.
  - Trento: thanks to a substantial grant of the Provincia Autonoma di Trento, the support of the Archbishop of Trento the Most Rev. Luigi Bressan, efforts of the local FCAPP group, the Dom Franco Association and the Cassa Rurale di Rovereto, work began on the construction of a college campus in Addis Abeba, Ethiopia, expected to be completed in 2016.
  - Solenas (Cagliari): a conference on “A hope for Europe” was promoted by the local group on July 19-21
  - San Miniato: on September 10 the Cassa di Risparmio di San Miniato promoted a meeting on the theme “Cultural heritage: economy and values”. The speakers were Prof. Alberto Quadrio Curzio, President of FCAPP’s Scientific Committee, and Mr. Antonio Guicciardini Salini, Member of FCAPP’s Advisory Committee.
  - Turin: the local group met on November 26 to draft the program for 2016 with the new Ecclesiastic Assistant Fr. Daniele Bortolussi.
  - On December 9 Vice President Mrs. Camilla Borghese and the Secretary General met with His Eminence Cardinal Betori, Archbishop of Florence and asked him to appoint a new Ecclesiastic Assistant to replace Msgr. Claudio Maniago, who has been appointed Archbishop of Castellaneta.
  - Milan: during the first months of 2015 the local group held a series of meetings to draft the paper eventually presented at the International Conference. Later on it focused on in depth study of the Encyclical *Laudato Si*. Several members actively participated in the Trento meeting. Finally on December 23 the group was received by His Eminence Cardinal Scola, Archbishop of Milan, who expressed his support and encouragement and extended Christmas greetings to all the members. The local Coordinator, Mr. Francesco Sansone, and the Ecclesiastic Assistant Fr. Walter Magnoni gave the opening addresses.
  - Rome: the local group held monthly meetings on writings related to the Social Doctrine of the Church at the seat of *Civiltà Cattolica* under the guidance of Fr. Francesco Occhetta, S.J. At the end of 2015 Fr. Occhetta was replaced by Fr. René Micallef, S.J. Professor of Moral Theology at the Pontifical Gregorian University.

- On October 12 a meeting of local members was organized in London by the local coordinator Mr. Marco Gubitosi with the participation of Mr. Joseph Zahra, Prof. Adrian Pabst and Lord Maurice Glasman. The theme was once again the Encyclical *Laudato Si*. The group, joined by FCAPP Chairman Mr. Domingo Sugranyes, met again on November 30 at the House of Lords in order to (a) discuss the London group's contributions to the Malta International Consultation and the International Conference to be held on May 12 – 14, 2016 on the theme "Business Initiatives in the fight against poverty", (b) discuss the group's 2016 agenda and (c) continue its in depth study of social encyclicals.
- On October 15 and 16 the German group held its annual meeting in Berlin, attended by the Secretary General Mr. Eutimio Tiliacos and the Ecclesiastic Assistant for Italy Fr. Gianni Fusco. The many participants had the opportunity to meet Ms. Monika Gruetters, Minister for Culture and Media, and were later received at the Ministry for Work and Social Issues. The event ended with a Mass celebrated by the Ecclesiastic Assistant for Germany H.E. The Most Rev. Franz-Josef Overbeck.
- In October work began on the international consultation to be held in Malta on January 29 and 30, 2016 on the theme "Financial Reform and the Common Good". The event follows in the footsteps of the consultations held in 2013 in the Vatican and 2014 in Dublin. In this context the issue of Voluntary Solidarity Funds was further discussed.
- The Malta group also held a series of lectures on the Encyclical *Laudato Si* and on FCAPP's 2015 Declaration. The traditional Christmas Mass for all local members was celebrated on December 11. The group launched two educational initiatives: a *business ethics* course and a course on *ethical consumption* for high school students (from both Catholic and lay schools).
- During 2015 the Barcelona group resumed its monthly meetings. The Malaga group worked on the documents of the Synod of the Family and their socio-economic implications. The Madrid group continued its meetings devoted to the issue of youth unemployment, attended by businessmen, officials of the Chamber of Commerce, the Director General of the Education Ministry and groups from vocational schools.
- In Slovakia the group, now coordinated by Mr. Peter Badik, began working on the issue of refugees, as requested by the local Episcopal Conference.
- In the US CAPP-USA held another SDC Course in cooperation with the Catholic University of America (November 1 to 6). On November 9, in cooperation with Fairfield University, it held the annual Business Leaders Communion Breakfast. CAPP-USA is also working on a conference to be held in September 2016, exactly one year after the Holy Father's visit to the US. Its Chairman, Mr. Nalewajek, had a meeting at Georgetown University, Washington, D.C. with several department heads in view of a possible cooperation. In November CAPP-USA also held a series of meetings for members and sympathizers to explain the economic reforms being implemented in the Vatican. The meetings were attended by Mr. Joseph Zahra, Vice Coordinator of the Vatican Council for the Economy. Attendance and coverage were very satisfactory.
- In Canada Peter O'Brien and Paul Donovan organized several meetings one of which, focusing on the financial reforms being implemented in the Vatican, was addressed by Mr. Zahra.
- In Korea, thanks to the cooperation of the Korean Episcopal Conference the first steps were taken towards the creation of a local group. Similar initiatives will be taken in the near future in other Asian countries. In August 2015 the Secretary General attended the interconfessional conference held by Caux Round Table in Bangkok on the theme "Sustainable Development: lessons learned".
- In Austria, thanks to FCAPP's Vice President Mrs. Borghese and the assistance of a sympathizer, Mr. George Eltz, contact was established with the Development Director for Europe of the International Theology Institute Dr. Alexander Patcha Reyhoben.

- In Poland a conference was held in Krakow (April 24-25) on the theme “Christianity and Economics”, which the Secretary General attended. On October 5-6 the Warsaw Institute for Culture (John Paul II Think Tank) held a conference at which Chairman Sugranyes was the key speaker.
- On November 19 the Chairman Mr. Domingo Sugranyes Bickel and the Secretary General Mr. Eutimio Tiliacos were received by the Secretary of State, Pietro Cardinal Parolin. Soon after FCAPP received the letter copied hereunder:

**QUOTE**

Vatican City, November 26, 2015

Ref. No. 1077/15/RS

Mr. Domingo Sugranyes Bickel  
Chairman of the Centesimus Annus Foundation  
Vatican City

Dear Sir:

I wish to acknowledge receipt of the documents you sent to His Eminence the Cardinal Secretary of State on January 23 and February 26, 2015 to bring him up to date on the activity of the Centesimus Annus Pro Pontifice Foundation. The documents included two papers reflecting the findings of the conferences you promoted: “*Finance and the Common Good: the Dublin proposals*” and “*2015 Declaration: a Reformed Market Economy: Entrepreneurship that Promotes Human Development*”.

On behalf of His Eminence the Cardinal Secretary of State, who is not in Rome at this time, I wish to express our gratitude for these documents that have been very useful to our reflection on economic and development issues to be addressed by the Holy See at the U.N. and other intergovernmental organizations.

I apologize for the delay in answering your letters, a delay due to the surcharge of work we are facing, and on behalf of all the Secretariat of State’s Superiors I wish to offer a special word of encouragement to the Foundation. Its medium and long term activities can positively affect global economic relationships, particularly in favor of the poorest countries.

With best regards I remain,

Yours very truly,

Msgr. Antoine Camilleri  
Under Secretary for Relations with the States

**UNQUOTE**

Finally, our Chairman Mr. Sugranyes, was one of the speakers at the “Rome Investment Forum 2015 – Investing in Long-Term Europe” whose main organizer was the Italian Banking Insurance and Finance Federation. Partners of the initiative were: Centesimus Annus Foundation, Cassa Depositi e Prestiti, Confindustria, EU Commission, European Association of Long Term Investors, European Investment Bank, Forum Finanza Sostenibile, Integrate, Italian Council of the European Movement, Luxembourg Presidency of the Council of the European Union, OECD, Official Monetary and Financial Institutions Forum, Paris Europlace, City UK. The Vatican Secretary of State Cardinal Parolin sent a message with the Holy See’s good wishes to the participants.

The program of SDC courses organized by FCAPP in cooperation with the Pontifical Lateran University continued. The number of students who enrolled in the first year of the two year course was considerably higher in 2015, which means we may be able to reactivate in 2017 the advanced third year course.

The Foundation’s website – fundamental vehicle of SDC diffusion – was repeatedly upgraded and is now an easily accessible tool available to an ever wider lay and religious audience, which can thus become acquainted with FCAPP documents and publications. Since mid 2015 the site has been open to contributions by many institutions, setting up a fruitful exchange of ideas on SDC issues, and a new dominion permits access to our website through the website of the Holy See. FCAPP is listed under the item “Other Institutions”.

Let me close this report with a heartfelt thanks to the ecclesiastic assistants for their unstinting, committed, support and spiritual guidance. And to all our members for the cooperation and moral encouragement they have provided to the Secretariat General. I will keep you updated on all ongoing projects, beginning with the digitalization of membership records on which work started in 2015, as well as on all the projects that will be promoted in cooperation with local groups to strengthen and expand the impact of our Foundation.

And now the floor is yours!