

*Foundation "Centesimus Annus – Pro Pontifice"*

## **General Assembly of Members**

*October 13<sup>th</sup>, 2011*

In 2010 we had the privilege of being received in audience by the Holy Father and in a few days He will graciously receive us again, to mark the conclusion of this year's activity.

CAPP has been operating under the kind supervision of His Eminence Attilio Cardinal Nicora, to whom go our heartfelt thanks and warmest good wishes for his new responsibilities as President of the Financial Information Authority of the Holy See. In July last, His Eminence the Most Rev. Domenico Calcagno was appointed to succeed him as President of APSA. He has already chaired our last Board Meeting, for which we thank him.

We are grateful for the invaluable assistance of Archbishop Claudio Maria Celli, our International Assistant, and that of all our ecclesiastical assistants, who provide kindly and competent guidance to our local groups and formative events.

In May 2010 we briefed you on CAPP's activity during the first months of that year. We are now happy to report that during the second semester of 2010 CAPP has been involved in many initiatives, i.e.:

- In France we have been in touch with a new member, a Catholic businessmen who meet periodically for in depth study of the social teachings of the Church
- In the UK after last year's meeting with the Archbishop of Westminster we have been in touch with two close friends of his (who are here today) in order to organize a formal presentation of CAPP to a group of qualified people they are selecting
- In Germany we held our February Board meeting at the Schloss Loewenstein in Kleineubach, where we also held a meeting of our German members. The new Ecclesiastical Assistant for Germany, appointed by the German Episcopal Conference, is H.E. the Most Rev. Franz-Josef Overbeck. The German chapter now operates from the office of the social secretariat of the Conference (Katholische Sozialwissenschaftliche Zetnarlstelle
- In Spain a new group has been formed in Valencia and many of their members, accompanied by their ecclesiastical assistant, are with us today
- In the U.S. our Chairman, Mr. Domingo Sugranyes, has been visiting twice to promote better coordination with CAPP-USA as regards both organization and contributions. Mr. Sugranyes, together with Mr. Nalewajek (CAPP Director and Chairman of CAPP-USA), has also met with the Archbishop of New York to lay the ground for a N.Y. chapter.
- In Canada our Past President Count Lorenzo Rossi di Montelera, who visits the country periodically, has been trying to give new life to the group that was established some years ago
- In Malta one of our Directors, Mr. Zahra (who has recently been appointed also to the international advisory board of the Prefecture for Economic Affairs of the Holy See) has been actively promoting CAPP, organizing several formative events. In cooperation with the Theology School of the University of Malta he has also launched a course in Business Ethics

- In Slovakia Mr. Gattamelata, CAPP Secretary, visited Bratislava where a new group of young professionals has recently been formed
- In Italy there are two new groups, one in Sardinia and one in Basilicata. Their coordinators are actively engaged in widening membership base
- Again in Italy the 2010 general assembly of members was held in December in Florence and the 2011 one in May at the seat of the Foundation Paul VI in Concesio, the birthplace of Pope Montini
- Finally CAPP's Founding Members have met in Milan. The need to raise additional endowment funds has been brought up.

As regards our organization, there are now 16 local groups in Italy, each one with a Coordinator and an Ecclesiastical Assistant. Many of them are here today and we wish them all the best in their responsibilities.

CAPP's Board has met four times during 2010, always in the Vatican, and has approved 50 membership applications. During the first three quarters of 2011 the Board has approved 47 membership applications (18 during today's meeting).

Out of a total of 478 members from multiple countries, 260 have so far paid annual dues: 30 patrons, 50 supporters and 180 regular members.

We are sad to report that during the last 12 months some of our members, including six founding members, have passed away. We remember them with gratitude for the help they gave to our Foundation.

As you know, one of our advisory bodies is the Scientific Committee, chaired by Prof. Alberto Quadrio Curzio, which now includes two new members: Prof. Meyer Schwickerath, Bochum University (Germany) and Prof. Fabrizio Pezzani, Università Bocconi, Milan (Italy). The Committee met in the Vatican last May, at the same time as the Advisory Board.

Our educational activity continues with our courses in Social Doctrine of the Church. Many of you have attended them and others are attending the 11<sup>th</sup> edition that just started. Additionally, an online course will soon take off: you will shortly find all information, forms, etc on our completely redesigned website. The course will eventually be available in an English and Spanish version.

Finally we are actively involved in supporting PISAI (Pontifical Institute for Arabic and Islamic Studies) for which the Holy Father, through Cardinal Nicora, has enlisted our assistance. Last May we gave an exhaustive presentation of PISAI's goals to the members of our Advisory Board and launched a fund raising campaign that will hopefully generate enough revenue to eventually cover PISAI's annual overhead expenses. On the same occasion Cardinal Nicora illustrated the goals and operation of the newly established Financial Information Authority of the Holy See.

Now some data concerning CAPP's 2010 Annual Report. Earnings on December 31, 2010 were Euro 150,326.17. This sum will be donated to the Holy Father during the forthcoming audience, on October 15<sup>th</sup>, together with additional ad hoc contributions received from members which have brought the total to Euro 200,000. Despite the financial crisis that is gripping the world we were thus able to reach the same amount of last year's offer.

At the end of 2010 CAPP's endowment was Euro 4,739,539.61, wholly paid and deposited with the Administration of the Patrimony of the Apostolic See (APSA). It is managed by CAPP's Board in close cooperation with APSA.

Below is a recap of CAPP's P & L account:

Costs

	<b>Euro</b>
Overhead	204,740.21
Financial depreciations and costs	123,325.53
Donation to the Holy Father	200,000.00
Contribution to PISAI	30,000.00
Course in SDC and accrued liabilities	107,102.94
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	665,168.68
Earnings	150,326.17
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	815,494.85
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Revenue

Financial investment yield	211,615.42
Dues	202,050.00
Donations	63,922.97
2009 donation to the Holy Father (earnings + integrations)	200,000.00
Accrued income + books and badges sales + SDC tuition fees	137,906.46
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	815,494.85
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Massimo Gattamelata