Towards a New Economic Science and Curriculum

Prof. Jeffrey D. Sachs
University Professor at Columbia University

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The Catholic Social Teachings
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Works of Mercy
Master of Alkmaar, 1504
The Birth of Modern Psychological and Ethical Egoism

Machiavelli  Luther  Calvin
Thomas Hobbes:
Life in the State of Nature is “solitary, poor, nasty, brutish, and short”

David Hume:
“Reason is, and ought only to be the slave of the passions, and can never pretend to any other office than to serve and obey them”
BERNARD MANDEVILLE
Fable of the Bees

ADAM SMITH
The Wealth of Nations
Thus every Part was full of Vice, Yet the whole Mass a Paradise; Flatter'd in Peace, and fear'd in Wars They were th'Esteem of Foreigners, And lavish of their Wealth and Lives, The Ballance of all other Hives. **Such were the Blessings of that State; Their Crimes conspired to make 'em Great;** And Virtue, who from Politicks Had learn'd a Thousand cunning Tricks, Was, by their happy Influence, Made Friends with Vice: **And ever since The worst of all the Multitude Did something for the common Good.**

*Fable of the Bees*, Bernard Mandeville, 1705
It is not from the benevolence of the butcher, the brewer, or the baker that we expect our dinner, but from their regard to their own self-interest. **We address ourselves not to their humanity but to their self-love**, and never talk to them of our own necessities, but of their advantages”

*The Wealth of Nations*, Adam Smith, 1776
Figure 7.1: Average Happiness and GDP Per Capita, 1972–2016
Figure 7.8: Major Depressive Disorder (MDD), DALYs per 100,000, 2016 (both sexes, all ages)

Source: IHME
THE U.S. ECONOMY OF ADDICTION

OBESITY (40% in US adults)
SCREEN TIME (60% of teens say screen time “major problem”)
GAMBLING (estimated 8+ million)
OPIOIDS (>42,000 deaths in 2016)
SHOPPING (5-10% of population)

WEALTH
POWER
HATE
Six major factors in Subjective Wellbeing:

Income
Health
Social Support
Freedom of Life Choices
Generosity
Corruption
1. Finland (7.632)
2. Norway (7.594)
3. Denmark (7.555)
4. Iceland (7.495)
5. Switzerland (7.487)
6. Netherlands (7.441)
7. Canada (7.328)
8. New Zealand (7.324)
9. Sweden (7.314)
10. Australia (7.272)
Towards an Economy of *Eudaimonia*

Early Childhood Development
Childhood education in *eudaimonia*
Polis and Oikumene (Global citizenship)
Dikaiosynê (SDG 1)
Oikologia (SDG 14, SDG 15)
Panepistemio (Holism and Universalism)
Filosofia (Culture of contemplation)
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