

Report of General Secretary to the 2019 Convention participants

June 5th 2019 marked the conclusion of celebrations of the Foundation's first 25 years in existence (1993) mainly taking place in 2018.

Faithful to the mission entrusted to it by the Supreme Pontiff Saint John Paul the II and confirmed by his successors Benedict XVI and Pope Francis, the Foundation has developed a series of activities to bring the social teaching to the attention of professionals and economic managers in ever-wider economic and social environments.

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On **18 April 2018**, a press conference entitled *The CAPP Foundation celebrates its 25th anniversary*, was held in the Holy See's press office. It was chaired by **Archbishop Diarmuid Martin of Dublin**, with the participation of Domingo Sugranyes Bickel, Chairman of the CAPP Foundation's Board of Directors and Anna Maria Tarantola, at the time member of the Board and delegate for the Scientific Committee. On that occasion volume 12 of the series published by the Foundation under the title *Catholic Social Teaching in Action: Facing the Challenges of the Digital Age*. This edition, which contains the works of the Foundation over the last two years, was edited by professor Giovanni Marseguerra, Coordinator of the Scientific Committee, and Professor Anna Maria Tarantola.

The high point of the 25th anniversary celebrations was the 24-26 May 2018 International Conference on *"New policies and lifestyles in the digital age"*. The guests included the Ecumenical Patriarch of Constantinople Bartholomew. Before the Audience with Pope Francis, the conference was concluded with an address in the Sala Regia by the Cardinal Secretary of State Pietro Parolin. The social event, on the evening of 24 May, took place in premises in the Palazzo di Spagna, kindly made available by the Spanish Embassy to the Holy See.

There was extensive participation of members and supporters at the 2018 Conference. Below we provide data on registrations and comparisons (in brackets) with the corresponding figures for 2017:

| | | |
|--------------------------------|-----|-------|
| ❖ Total participants | 472 | (326) |
| Of which accompanying guests | 184 | (122) |
| ❖ Participants at social event | 293 | (223) |

The number of registrations at the Conference therefore recorded an increase of 44.78% in 2018 compared to 2017.

Participation fees of €138,164.26 at the event was slightly in excess of the costs incurred, which amounted to €136,783.96. In the previous year 2017, revenues for the Conference were € 99.475,90 against recorded costs of €92,541.10. The Conference was supported both years by a donation of € 15,000.00 from the Società Cattolica di Assicurazioni (Verona, Italy).

The International Conference was laid ground for by the fifth *"Dublin Process"* Consultation on the theme *Ethics in international business and finance: An Ethical Compass for the Digital Age* held in New York City between 15 and 17 March 2018.

The New York City consultation was organized jointly with Fordham University. It was held on 16th and 17th of March at Fordham University's Lincoln Center Campus (E. Gerald Corrigan Conference Center), and was preceded on 15th March, 2018 by a meeting on the Rose Hill Campus (Bronx) of Fordham University.

The speakers at these meetings included **Archbishop Bernardito Auza**, Permanent Observer of the Holy See to the United Nations, **Dr. Lawrence Gonzi**, member of the Foundation and former Prime Minister of Malta, **Father Joseph M. McShane SJ**, Rector of Fordham University , together with **Professors George Enderle** of the University of Notre Dame (Indiana), **Nien-hêHsieh of the Harvard Business School**, and numerous other experts in economic ethics.

There have been lengthy preparations for the number 6 of the series of 'Dublin Process' consultations this time to be held in 2019, with a preparatory meeting in London on 9 February 2018 for the 6th Consultation which took place in London 31 January and 1 February 2019. Many of the ideas from the documents presented at these consultations were used at the International Conference and at the regional and local activities of members and are also available on the Foundation's website www.centessimusannus.org .

To fulfill one of its statutory goals, the Foundation also organized meetings to make known the Holy See's activities among its members. Several members of the Roman Curia were in fact speakers during the year 2018, among them **Cardinal Pietro Parolin**, Secretary of State; Cardinal Fernando Filoni, Prefect of the Congregation for the Evangelization of Peoples; **Archbishop Paul Gallagher**, Secretary for Relations with States; **Bishop Paul Tighe**, Secretary of the Pontifical Council for Culture; **Monsignor Renzo Pegoraro**, Chancellor of the Pontifical Academy for Life; **Monsignor Guy-Real Thivierge**, Secretary General of the Vatican Foundation *Gravissimum Educationis* and **Bishop Brian Farrell LC**, Secretary of the Pontifical Council for Promoting Christian Unity.

2018 saw the conclusion of the original 16th biennial cycle of courses in Social Doctrine and the complete reformulation of the program in terms of content, teaching and format. This re-planning mainly involved the Foundation from the second half of the year, with the anticipated launch of the new course cycle in 2019. An innovative formula was studied and later chosen for implementation: it will offer three residential modules together with four online modules compared to the seven residential modules proffered until 2018.

On 29 October 2018, the chairman of the Jury for the *Economy and Society* award, **Cardinal Reinhard Marx**, formally indicated the book "*Aquinas and the market – Toward a humane economy*" by **Mary L. Hirschfeld** as deserving of the award. The jury also pointed out that in the journalistic section there was no candidature deserving of the prize. On 30 November - subject to subsequent approval by the Secretariat of State - the Board adopted a resolution accepting the recommendations of the prize-giving jury by awarding the prize for an amount of € 30,000 to the author Mary L. Hirschfeld.

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| | 2018 | 2017 | |
|--|--------------------------|--------------------------|--------------------------|
| Rapporto costi di gestione su totali costi | 31.96% | 31.55% | |
| Rapporto costi non di gestione su totali costi | 68.04% | 68.45% | |
| | Totale quote 2018 | Totale quote 2017 | Totale quote 2016 |
| Quote "Aderenti" | 126,735.00 | 125,520.00 | 84,830.00 |
| Quote "Sostenitori" | 22,400.00 | 18,900.00 | 35,000.00 |
| Quote "Benefattori" | 15,000.00 | 17,900.00 | 42,500.00 |
| Altri comprese fondatori | 20,770.22 | 11,900.00 | 0.00 |
| Quote YIN | 1,625.00 | 0.00 | 0.00 |
| Quote CAPP USA | 6,916.13 | 7,553.25 | 6,949.74 |
| Totale quote | 193,446.35 | 181,773.25 | 169,279.74 |
| | 2018 | 2017 | 2016 |
| Iscrizioni e contributi conferenza | 138,164.26 | 99,475.90 | 90,918.00 |
| Spese conferenza Internazionale | 136,783.96 | 92,541.10 | 86,885.95 |

ANNUAL TREND FOR DUES FROM MEMBERS IN THE PERIOD 2017/2018

| | 2018 | 2017 | Difference |
|----------------------------|-------------------|-------------------|------------------|
| | € | € | |
| Dues paid by "Members" | 126,735.00 | 125,520.00 | 1,215.00 |
| Dues paid by "Supporters" | 22,400.00 | 18,900.00 | 3,500.00 |
| Dues paid by "Benefactors" | 15,000.00 | 17,900.00 | -2,900.00 |
| Others including founders | 20,770.22 | 11,900.00 | 8870, 22 |
| Dues paid by YIN | 1,625.00 | | 1,625.00 |
| Dues paid by CAPP USA | 6,916.13 | 7,553,25 | -637,12 |
| Revenues | 193,446.35 | 181,773.25 | 11.673,10 |

The total of dues collected €193,446.35 exceeds operating expenses of €183,141.50 by €10,304.85.

From the economic point of view, the year 2018 closed with a positive net result amounting to €107,140.58 (€ 210,050.90).

Before the allocation of profits the Foundation's net worth at 31.12.2018 amounted to € 5,038,466.39 (€ 5,635,379.68). The percentage make-up of the financial assets expressed in Euro and the equivalent value for non-Euro currencies at the end of the year came as follows:

- ✓ Stocks 26.80%
- ✓ Bonds 70.09%
- ✓ Liquidity 3.11%

ACTIVITIES OF LOCAL GROUPS

Participation of the central bodies

- 9 February: The **meeting in London was held prior to the organisation of the 2019 London Consultation, hosted in the London premises of CITI.**
Among the Church's personalities were Rev. Christopher Thomas, Secretary General of the Catholic Episcopal Conference of England and Wales, Canon Malcolm Brown, Director of the Public Affairs Division of the Church of England, and Father James Hanvey SJ of Campion Hall, Oxford; in addition there were representatives of other ecclesiastical, university and financial organizations.
- July 5 and 6: Participation of Anna Maria Tarantola and the Secretary General at the International Conference "**Saving Our Common Home and the Future of Life on Earth**" organised by the Vatican department for Integral Human Development.
- 10 July: Meeting of the Secretary General with the Italian Ambassador to the Holy See **Pietro Sebastiani** to organise a meeting with the Rome group.
- 24 and 25 September: Visit of the Secretary General to **Canada (Montreal)** with the aim of intensifying local group activities.
- September 28: The Secretary General took part in the Conference organised by **CAPP USA and Fordham University** (details in the CAPP USA section) which recorded the intervention among the speakers, of the Secretary for Relations with States, Archbishop Paul Richard Gallagher.
- 6 October: Annual meeting of **Italian speaking members in Padua** with the participation of Chairman Sugranyes, Board member Anna Maria Tarantola and a large number of Foundation members and coordinators.
- Participation of the Chairman at the **17 October Cologne Conference organised by the Foundation's German Chapter.**
- 19 October: Visit of Board member Anna Maria Tarantola, the central assistant for Italy Don Walter Magnoni and the Secretary General to meet the Bishop of **Prato** and candidates for future membership in the local group.
- 12 November: Visit of Anna Maria Tarantola, Don Walter Magnoni, the central ecclesiastical assistant for Italy and the Secretary General, to **meet the Archbishop of Bologna Matteo Zuppi and members of the local chapter.**
- To mark the 100th anniversary of the **International Labor Organization (ILO)**, the '**Caritas in Veritate**' Foundation in Geneva produced a volume which included a contribution prepared at the request of the CAPP Foundation by **Paolo Garonna and Alfredo Pastor** Members of the Scientific Committee.
- 14-15 December: The CAPP Foundation took part in the **fifth edition of the "Rome Investment Forum" organised by Febaf** in Rome. Secretary General Tiliacos spoke on the theme: "Reconstruct the social contract and intervene in social infrastructures" while Chairman Sugranyes gave a reflection on: "The role of the European Union in global relations".

Brussels (BELGIUM):

A group coordinated by Ondrej Sokuvka with the help of Markus Schulte, met regularly in 2017-2018 with the ecclesiastical assistant P. Jantial and with invited speakers on each occasion. There was an average attendance of about fifteen people: the meetings were international (European officials and multinational companies).

CANADA

On 24 and 25 September the Secretary General visited Canada in response to an invitation from the local coordinator Peter O'Brien to attend an event organised to relaunch the CAPP group in the city of Montreal. The meeting, organised by Peter O'Brien and attended by a large group of

supporters and leaders of the local lay community (about 60 signed up for the event), took place at the Loyola High School where the secretary general described the work and the objectives of the Foundation. Other speakers at the event were: Paul Donovan, President of Loyola High School, Cecil Chabot and Daniel Bezalel Richardsen.

FRANCE (Paris)

On 10 April, Chairman Sugranyes attended a group meeting in Paris led by **Robert Leblanc and Bishop Antoine de Romanet**. The group consists of business people, people from institutions, the public sector and academics. It includes highly active members of the business community such as the current President of small and medium-sized enterprises (CPME) and the head of the think tank *Entreprise et Progrès*. The group now meets regularly once a month. **The most recent meetings on 13 November and 11 December are working on the themes of the next International Conference.**

With a look towards the 2019 Convention, it decided to form three sub-working groups on the following topics: a) growth of populism; b) role of money and financialization of the economy; c) role of the individual in the company. They will reflect on the three themes from the standpoint of “integral ecology” as formulated in *Laudato Si’*.

The Foundation also maintains contact with Msgr. Jerome Angot, former ecclesiastical assistant at the French Embassy to the Holy See, now parish priest of Saint Thomas d'Aquin (Paris 7^{ème}). He has expressed interest in making the Foundation's work known to his parishioners.

GERMANY

The group met in **Frankfurt on 24 February 2018** to prepare for the 2018 International Conference in Rome.

On 17 October Chairman Sugranyes attended the **Cologne Convention**. Among those present besides Board member Thomas Rusche and a sizeable number of German members, were Advisory Board members Alois Loewenstein and Oliver Röthig (Catholic trade union leader); Gert-Jan Boon, Dutch co-leader of YIN, the new youth group; Markus Schulte, co-leader of the group in Brussels, and Christopher Wagener a Foundation member who is working on forming a group in German-speaking Switzerland.

Cardinal Rainer Maria Woelki, Archbishop of Cologne, gave an excellent speech on the 'cultural revolution' of the digital society, with a comprehensive survey of developments in the application of the very latest technologies in medicine and hospital management, an aspect directly concerning the Church that owns and manages various hospitals in the diocese. **The response was given by Prof. Armin Grunwald**, professor of ethics at the **Karlsruhe Technological Institute**, a Catholic and adviser to the presidency of the federal government, who presented important considerations on the conditions and limits of an ethical reflection on future phenomena which are still unknown.. The debate was chaired by Fr. Justinus Pech, who then celebrated Mass. Open debating continued during dinner led by a writer passionate about artificial intelligence.

ITALY

Bergamo:

1 February 2018 meeting of the Bergamo Group with special guest **Rosanna D'Antona**, **President of the "Europa Donna" Association.**

Contribution to the 2018 International Conference on the theme: "**Digital World: Perspectives and Changes**"

12 July: local group meeting

17 December: Moment of reflection on Christmas

Bologna:

5 November: The month's mind Mass for deceased member **Bruno Barosco**.

12 November meeting with Archbishop Matteo Zuppi of Bologna. Present: Board member Anna Maria Tarantola, the central ecclesiastical assistant for Italy, Don Walter Magnoni, the Secretary General, Eutimio Tiliacos, the Coordinator, Gianluigi Longhi and the local ecclesiastical assistant Father Giovanni Bertuzzi. A meeting with members of the local group followed.

Messina:

14 June: Constitution of a new local group and meeting in Messina with the participation of the Secretary General and Don Walter Magnoni.

3 October and 19 November: meetings of members of the Centesimus Annus pro Pontifice Foundation Messina group with Bishop Cesare Di Pietro.

Milan:

15 February, 2018 a meeting at the Ambrosianeum organised in collaboration with UCID Milan with Prof. Stefano Zamagni as speaker. This is the first event organized in collaboration with UCID on "the future of work", a topic that both associations are at present examining.

24 March: spiritual retreat at Villa Cagnola in Gazzada (VA) with a meditation led by Don Walter Magnoni, ecclesiastical assistant for the Diocese of Milan. In agreement with Francesco Sansone, the Foundation's coordinator for the Lombardy Region, the invitation to take part in the retreat was extended to all members of the Lombardy Foundation.

Contribution to the 2018 International Conference on the theme "*Future of work and employment in the era of the digital revolution. Dialogue with trade unions, formation and training initiatives*".

19 June: The purpose of the meeting of the Milan Chapter, where Anna Maria Tarantola participated, was to prepare a document for the 2019 International Conference, taking as a starting point one of the many themes mentioned in the encyclical *Laudato Si'*.

9 October and 12 November: in-depth meetings on the "*Laudato Si'*" Encyclical led by Don Walter Magnoni, in preparation for the 2019 International Conference.

6 November: meeting with Prof. Carlo Cottarelli, organised by UCID in association with the CAPP Foundation

3 December: Chapter meeting on the themes of the 2019 International Conference.

20 December: meeting with Archbishop Mario Delpini of Milan for the traditional exchange of Christmas greetings and Holy Mass celebrated by the central assistant for Italy and the Diocese of Milan Don Walter Magnoni.

Padova:

Contribution to the 2018 International Conference on "**How Venetian Catholics implemented Rerum Novarum**".

6 October: the annual CAPPF Italian-speaking conference in Padova. Don Marco Cagol spoke on behalf of the Diocese of Padova. 104 members and supporters including speakers, attended the conference. The success of the event is due significantly to the work of the local group led by the coordinator Maurizio Gallo backed by the Treviso coordinator Paola Zuliani.

Prato:

19 October: A meeting with Mr Giuseppe Nicodemo, Father Helmut Szeliga and Bishop Franco Agostinelli to lay the foundations for setting up a new Chapter with the participation of board member Anna Maria Tarantola, the central ecclesiastical assistant for Italy, Don Walter Magnoni and the Secretary General Eutimio Tiliacos.

Rome:

11 September: 1st meeting convened by the new coordinator Mauro Cervini with the participation of Anna Maria Tarantola, the vice-chair Camilla Borghese, Don Walter Magnoni and the Secretary General. Large participation. Presentation of a position paper for the 2019 International Conference on the topic 'Urban Planning, Health and Renewable Resources in the City of Rome'.

26 November: 2nd meeting convened by the Coordinator Mauro Cervini with the Secretary General present. Large participation (22 people between members and supporters). On this occasion, discussion centred on the methodology to be used in preparing the document to be presented at the 2019 International Conference.

Sardinia:

The anticipated contribution for the 2018 International Conference, focused on the theme: "The future of work and employment in the era of digital revolution".

20 October and 10 November: CSD study and refresher meetings.

December 1: (1st Sunday of Advent) Eucharistic Celebration for all members and supporters of the Foundation with Don Roberto Atzori ecclesiastical assistant, presiding.

Turin:

23 April: meeting with attorney Giorgia Andreis – an expert and academic in food law and also involved in the "Food Bank" - on the theme "Towards a sustainable food chain: responsible attitude against the" throwaway culture".

27 September: meeting to prepare document for the 2019 International Conference.

Trento:

On 19 January 2018 the group organised a conference on the family at the Bolzano Mila factory with a report by Professor Silvia Fargion of Trento University. **Bishop Ivo Muser, of Bolzano-Bressanone, closed the meeting.**

8 May Anna Maria Tarantola was a guest of the CAPP Trento group and gave a talk in the ISA aula magna on the "Relationship of women with the world of work: profiles and economic benefits"

21 November: The Trento Group met with Prof. Rocco Pezzimenti who illustrated his latest book "Perche e'nata la Dottrina Sociale della Chiesa: Tra Magistero e Pensiero" (How the Social Doctrine of the Church came about: Between the Magisterium and Thought). The meeting, in the ISA conference room, was moderated by the diocesan ecclesiastical assistant Don Bruno Tomasi.

10 December: Pre-Christmas Mass in the Church of the Santissima Annunziata was concelebrated by Archbishop Lauro Tisi and the diocesan ecclesiastical assistant.

Treviso:

In February, the link to the video on MSNA (Unaccompanied Foreign Minors) produced by the Treviso group, was sent to the main Italian dioceses that might be interested.

18 December: Preparatory meeting for the 2019 Convention with the participation of Anna Maria Tarantola, Don Walter Magnoni and the secretary general, Eutimio Tiliacos.

HONG KONG:

Contact between Ms. Jane Sung and Prof. Estrada and Prof. Estanislao for the Hong Kong CAPP Chapter.

Contacts between the coordinator Ms. Jean Sung and the secretary general on the organisation of the Hong Kong group and the selection of topics to be addressed at the 2019 International Conference.

MALTA

From February to March 2018 the local group organised the Course on "Good Business - Creating Value Ethically and Responsibly".

The group prepared a contribution for the 2018 International Conference on "Work that Favours the Family: Recovering Integral Development in a Digital Age " which was prepared and presented at the conference by **Prof. Nadia Delicata.**

The group's ecclesiastical assistant Msgr. Joseph Galea Curmi has been named **Auxiliary Bishop** of Malta

A seminar was organised for the members at the Centre for Ignatian Spirituality (**11 October - 18 October - 25 October - 27 October**)

On 11 October, the group had a spiritual meeting entitled "One Hour Reflection".

10 November Thanksgiving Mass celebrated by the Auxiliary Bishop Msgr. Joseph Galea Curmi. Secretary General Tiliacos took part in the events.

NETHERLANDS:

The Dutch chapter currently consists of 6 CAPP members, as well as other supporters.

Although geographically isolated, the group is discussing ways to implement their activities. Their collaboration with the German group is productive as for years the German group has invited Dutch members to participate in their events.

SPAIN:

Madrid: The group is active in terms of concrete initiatives for the **promotion of professional formation (meetings with political groups, the Foundation Award and a possible course to prepare, in common with the Pablo VI Foundation, young people who experience situations of marginalization by providing them with knowledge in the field of digital techniques.**

The group held **monthly meetings** with the assistance of chairman Sugranyes, and since September 2018 decided to resume a complete reading of the *Laudato Sí encyclical* with a chapter read and commented on at each meeting in preparation for a document on technology, climate change and integral ecology.

Barcelona: **Father Portabella is the new ecclesiastical assistant.** The contribution of the local group to the 2018 International Conference will focus on "Changing consumption to change life".

Malaga: The group is active but needs to re-establish contacts.

Valencia: Non operational group. Contacts to be resumed in the coming months.

CAPP USA:

14 March - Event in New York co-sponsored by the Catholic Finance Association. Intervention by Lawrence Gonzi, who recapped the reasons for the decision taken by Malta to adopt the euro and the social difficulties of incorporating it into the economy of this small country, in the light of Catholic social teaching.

28 September: New York Conference organized by CAPP USA and Fordham University on the theme "Reduce Hunger: Pope Francis' Call for New Approaches". Archbishop Bernardito Auza, Permanent Observer of the Holy See to the United Nations, opened the meeting while the speaker was Archbishop Paul R. Gallagher, the Secretariat of State's secretary for Relations with States. The secretary general also took part.

28 October - 2 November: Certificate Course in Catholic Social Teaching, Washington DC.

YIN:

The first formal meeting of the YIN group took place on May 24, 2018. It produced a contribution for the 2018 International Conference on the subject: "Detecting today's new things and socio-economic priorities"; on the role of free will in AI enhanced societies".

The group is also organising its activities in preparation for the 2019 International Conference.
